



Dear Members

A group of Members has submitted a petition to call an Extraordinary General Meeting (**EGM**) and propose resolutions to have 4 elected directors removed from Board of the Parramatta Leagues' Club Ltd (**Club** or **PLC**). The Club is required to put the Resolutions set out in that petition to Voting Members at an EGM of PLC which has been convened on 19 November 2024.

Enclosed is a Notice of Meeting with the details, and Statements by the 4 Directors who the Petition seeks to remove. The Club also received a statement purportedly on behalf of the group of members that requisitioned this EGM. However, this statement does not comply with the Corporations Act, meaning the Club is not required to distribute it. In the interests of transparency, the Club has chosen in good faith to publish this statement for members' information.

However, the Club wishes to address some of the inaccuracies made in that statement as follows:

- The claim that removing four PLC Directors will directly impact the constitution of the Parramatta National Rugby League Club Pty Ltd (**Eels**) or overhaul the Eels Board is inaccurate. The PLC & Eels Constitutions are separate. See PLC website for details in the FAQs.
- It is inaccurate to suggest that all four directors specified have contributed to the Eels' decision-making. Current PLC director Joy Cusack has never served on the Eels Board nor been involved in day-to-day operational decisions related to the Eels during her tenure at the PLC.
- It is inaccurate to claim that a Junior League review determined there is a "lack of accountability by the Parramatta Junior league". At no point did the review of the Junior League make such a finding.
- It is incorrect to claim that the team was without a coach for "most of the season" after the departure of Brad Arthur. Trent Barrett served as interim Head Coach for the remainder of the season following Brad Arthur's departure.
- As to assertions of a lack of transparency regarding the Eels' financial accounts, the preparation of financial statements is in accordance with the Australian Accounting Standards Board. The PLC fully complies with these standards and disclosures and is also compliant with the Corporations Act reporting requirements. The PLC is audited annually by EY, a top Australian accounting firm, and the consolidated accounts (including the Eels accounts) are presented in each year's Annual Report and at the Annual General Meeting. Additionally, the CEO of the Eels continues to present the Eels' finances at the PLC AGM annually for transparency.
- It is inaccurate to claim that there is a lack of facilities for PLC members. Since 2020, the PLC Directors have renewed their focus on upgrading the Parra Leagues and Vikings Sports venues, and have added a third club to the group, the Dural Club, adding more amenities for members. The PLC's current strategic plan aims to decrease reliance on poker machines.

Kind regards

Chris Dimou
By order of the Board
Company Secretary & Chief Executive Officer
Parramatta Leagues' Club Ltd